

TO: MEMBERS, BOARD OF EDUCATION
FROM: DR. ANTHONY W. KNIGHT, SUPERINTENDENT
DATE: JUNE 16, 2015
SUBJECT: B.2.i. APPROVE SPENDING PLAN FOR 2015-16 EDUCATION PROTECTION ACCOUNT FUNDS

ACTION

ISSUE: Shall the Board review and discuss the proposed spending plan for the 2015-16 Education Protection Account funds as required by Proposition 30?

BACKGROUND: In November 2012, California voters approved Proposition 30, which established the Education Protection Account (EPA). All temporary tax revenues collected from Proposition 30 over the next 7 years for income tax and 4 years for sales tax are collected into the Education Protection Account and distributed to K-12 and Higher Education. There are several requirements for local spending determination, disclosure, and reporting on the use of the EPA funds. The governing board must determine the use of the EPA funds in an open session of a public meeting. The EPA funds must be accounted for separately and not used for administrative costs. Additionally, Districts are required to annually report on their website an accounting of the EPA funds received and how those funds were spent.

The proposed OPUSD spending plan for the 2015-16 Education Protection Account is attached for the Board's information and review.

ALTERNATIVES:

1. Approve the proposed 2015-16 EPA Spending Plan as presented.
2. After discussion, direct the Administration to make specified revisions to the proposed 2015-16 EPA Spending Plan.

RECOMMENDATION: Alternative No. 1

Prepared by: Barbara Dickerson, Director, Fiscal Services
 Martin Klauss, Assistant Superintendent, Business and Administrative Services

Respectfully submitted,

 Anthony W. Knight, Ed.D.
 Superintendent

Board Action: On motion of _____, seconded by _____, the Board of Education:

VOTE:	AYES	NOES	ABSTAIN	ABSENT
Hazelton	_____	_____	_____	_____
Helfstein	_____	_____	_____	_____
Laifman	_____	_____	_____	_____
Rosen	_____	_____	_____	_____
Ross	_____	_____	_____	_____
Student Rep	_____	_____	_____	_____

Fund 010 General Fund - Resource 1400, Education Protection Act

Revenue	Description	Amount	Percentage of Sources
8000	Revenue	5,522,360	100.00%
Total Revenue		5,522,360	100.00%

Expenditure	Description	Amount	Percentage of Sources
1000 Certificated Salaries			
1100	Teachers' Salaries (56 . 33 FTE)	4,196,176	75.99%
Total 1000		4,196,176	75.99%

Expenditure	Description	Amount	Percentage of Sources
3000 Employee Benefits			
3100	STRS	450,250	8.15%
3300	OASDI/Medicare/Alternative	60,845	1.10%
3400	Health & Welfare Benefits	716,731	12.98%
3500	State Unemployment Insurance	2,098	.04%
3600	Workers' Compensation Insuranc	96,260	1.74%
Total 3000		1,326,184	24.01%
Total Expenditure		5,522,360	100.00%

Starting Balance	0
+ Revenues	5,522,360
- Expenditures	5,522,360
- Budgeted Reserves & Fund Bal	0
= Unappropriated Balance	0

Starting Balance	0
+ Total Revenues	5,522,360
= Total Sources	5,522,360

Expenditure	Description	Amount	Percentage of Sources
1000	Certificated Salaries (56 . 33 FTE)	4,196,176	75.99%
2000			%
3000	Employee Benefits (56 . 33 FTE)	1,326,184	24.01%
4000			%
5000			%
6000			%
7000			%
- Total Expenditures		5,522,360	100.00%
- Total Budgeted Reserves and Fund Balance		0	.00%
= Unappropriated Balance		0	.00%